

Trinity UMC of Salina, Kansas Foundation

Report to the Finance Committee as of September 30, 2018

The Foundation was started in 1994 with an initial funding of \$8,996.26.

Since that beginning, **38** grants have been made to various programs at the church totaling **\$34,696.26**.

The current value of the funds invested with our Foundation is **\$117,839.97** which can be broken down as follows:

Trinity Foundation = \$83,690.60

Investment Fund = \$45,997.55

Grant Fund = \$4,641.81

Trinity Scholarship Fund = \$32,698.06 (Managed on behalf of the church & earning interest for itself)

Trinity Endowment Fund = \$34,502.55 (Managed and controlled by the GSCF)

All of our funds are currently invested with the Greater Salina Community Foundation. All of our assets are invested in institutional shares of Vanguard Index mutual funds. 75% of our assets are invested in 5 Vanguard equity funds (**1.** International Index; **2.** Mid-Cap Index; **3.** Small-Cap Index; **4.** Total International Stock Index and **5.** Emerging Markets Stock Index) and the other 25% of our assets are invested in 2 Vanguard bond funds (**1.** Short-term Bond Index and **2.** Intermediate-term Bond index). The total administrative and investment fee for our funds is 1% (100 basis points) of our average daily balance as of June 30 for the prior 12 months.

90% of the earnings of the **Investment Fund** and the **Grant Fund** are transferred into the **Grant Fund** at the end of each quarter.

Our net investment gain this quarter was \$2,875.27 (2.59%).