

## Trinity UMC of Salina, Kansas Foundation

Report to the Finance Committee as of March 31, 2020

The Foundation was started in 1994 with an initial funding of \$8,996.26.

Since that beginning, **40** grants have been made to various programs at the church totaling **\$39,696.26**.

The current value of the funds invested with our Foundation is **\$144,805.41** which can be broken down as follows:

**Trinity Foundation = \$80,182.12**

**Investment Fund = \$34,537.85**

**Grant Fund = \$5,679.22**

**Trinity Scholarship Fund = \$39,965.05** (Managed on behalf of the church & earning interest for itself)

**Trinity Endowment Fund = \$64,623.29** (Managed and controlled by the GSCF)

All funds are currently invested with the Greater Salina Community Foundation. All assets are invested in institutional shares of Vanguard Index mutual funds. 75% of our assets are invested in 5 Vanguard equity funds (**1.** International Index; **2.** Mid-Cap Index; **3.** Small-Cap Index; **4.** Total International Stock Index and **5.** Emerging Markets Stock Index) and the other 25% of our assets are invested in 2 Vanguard bond funds (**1.** Short-term Bond Index and **2.** Intermediate-term Bond index). The total administrative and investment fee for our funds is 1% (100 basis points) of our average daily balance as of June 30 for the prior 12 months.

90% of the earnings of the **Investment Fund** and the **Grant Fund** are transferred into the **Grant Fund** at the end of each quarter.

Net investment loss this quarter was \$28,813.43 (-21.15%)