

# Trinity United Methodist Church of Salina, Kansas Foundation

Report to the Finance Committee as of September 30, 2024

The Foundation was started in 1994 with an initial funding of \$8,996.26.

Since that beginning, **49** grants have been made to various ministries, missions and special needs at the church totaling **\$65,434.33**.

The current value of the funds invested with our Foundation is **\$260,185.94**, which can be broken down as follows:

**Trinity Foundation Fund = \$121,766.50**

**Investment Fund = \$50,816.00**

**Grant Fund = \$11,677.39**

**Trinity Scholarship Fund = \$59,273.11** (Managed on behalf of the church & earning investment income for itself)

**Trinity Endowment Fund = \$138,419.44** (Managed and controlled by the GSCF)

All funds are currently invested in two accounts (Non-endowed & Endowed) with the Greater Salina Community Foundation. All assets are invested in institutional shares of Vanguard Index mutual funds. 75% of our assets are invested in 5 Vanguard equity funds (**1.** International Index; **2.** Mid-Cap Index; **3.** Small-Cap Index; **4.** Total International Stock Index and **5.** Emerging Markets Stock Index) and the other 25% of our assets are invested in 2 Vanguard bond funds (**1.** Short-term Bond Index and **2.** Intermediate-term Bond index). The total administrative and investment fee for our funds is 1% (100 basis points) of our average daily balance as of June 30 for the prior 12 months.

90% of the earnings of the **Investment Fund** and the **Grant Fund** are transferred into the **Grant Fund** at the end of each quarter.

Net investment gain this quarter was +\$12,853.38 (+4.95%)