

Trinity UMC of Salina, Kansas Foundation

Report to the Finance Committee as of September 30, 2021

The Foundation was started in 1994 with an initial funding of \$8,996.26.

Since that beginning, **44** grants have been made to various programs at the church totaling **\$47,569.55**.

The current value of the funds invested with our Foundation is **\$222,621.40** which can be broken down as follows:

Trinity Foundation = \$119,157.22

Investment Fund = \$44,976.12

Grant Fund = \$17,242.71

Trinity Scholarship Fund = \$56,938.39 (Managed on behalf of the church & earning interest for itself)

Trinity Endowment Fund = \$103,464.18 (Managed and controlled by the GSCF)

All funds are currently invested with the Greater Salina Community Foundation. All assets are invested in institutional shares of Vanguard Index mutual funds. 75% of our assets are invested in 5 Vanguard equity funds (**1.** International Index; **2.** Mid-Cap Index; **3.** Small-Cap Index; **4.** Total International Stock Index and **5.** Emerging Markets Stock Index) and the other 25% of our assets are invested in 2 Vanguard bond funds (**1.** Short-term Bond Index and **2.** Intermediate-term Bond index). The total administrative and investment fee for our funds is 1% (100 basis points) of our average daily balance as of June 30 for the prior 12 months.

90% of the earnings of the **Investment Fund** and the **Grant Fund** are transferred into the **Grant Fund** at the end of each quarter.

Net investment loss this quarter was \$3,679.66 (-1.66%)