**Trinity UMC of Salina, Kansas Foundation**

Report to the Finance Committee as of December 31, 2023

The Foundation was started in 1994 with an initial funding of $8,996.26.



Since that beginning, **47** grants have been made to various ministries, missions and special needs at the church totaling $63,069.55.

The current value of the funds invested with our Foundation is **$230,571.58** which can be broken down as follows:

**Trinity Foundation Fund = $112,179.16**

**Investment Fund = $45,606.69**

**Grant Fund = $9,893.57**

**Trinity Scholarship Fund = $56,678.90** (Managed on behalf of the church & earning investment income for itself)

**Trinity Endowment Fund = $118,392.42** (Managed and controlled by the GSCF)

All funds are currently invested in two accounts (Non-endowed & Endowed) with the Greater Salina Community Foundation. All assets are invested in institutional shares of Vanguard Index mutual funds. 75% of our assets are invested in 5 Vanguard equity funds (**1**. International Index; **2**. Mid-Cap Index; **3**. Small-Cap Index; **4**. Total International Stock Index and **5**. Emerging Markets Stock Index) and the other 25% of our assets are invested in 2 Vanguard bond funds (**1.** Short-term Bond Index and **2.** Intermediate-term Bond index). The total administrative and investment fee for our funds is 1% (100 basis points) of our average daily balance as of June 30 for the prior 12 months.

90% of the earnings of the **Investment Fund** and the **Grant Fund** are transferred into the **Grant Fund** at the end of each quarter.

Net investment gain this quarter was +$20,470.91 (+8.87%)