

## Trinity UMC of Salina, Kansas Foundation

Report to the Finance Committee as of June 30, 2022

The Foundation was started in 1994 with an initial funding of \$8,996.26.

Since that beginning, 45 grants have been made to various programs at the church totaling \$50,569.55.

The current value of the funds invested with our Foundation is \$200,160.72 which can be broken down as follows:

**Trinity Foundation = \$103,194.14**

**Investment Fund = \$41,286.74**

**Grant Fund = \$15,177.21**

**Trinity Scholarship Fund = \$46,730.19** (Managed on behalf of the church & earning interest for itself)

**Trinity Endowment Fund = \$96,966.58** (Managed and controlled by the GSCF)

All funds are currently invested with the Greater Salina Community Foundation. All assets are invested in institutional shares of Vanguard Index mutual funds. 75% of our assets are invested in 5 Vanguard equity funds (1. International Index; 2. Mid-Cap Index; 3. Small-Cap Index; 4. Total International Stock Index and 5. Emerging Markets Stock Index) and the other 25% of our assets are invested in 2 Vanguard bond funds (1. Short-term Bond Index and 2. Intermediate-term Bond index). The total administrative and investment fee for our funds is 1% (100 basis points) of our average daily balance as of June 30 for the prior 12 months.

90% of the earnings of the **Investment Fund** and the **Grant Fund** are transferred into the **Grant Fund** at the end of each quarter.

Net investment loss this quarter was \$27,763.31 (-12.08%)