

# Trinity UMC of Salina, Kansas Foundation

Report to the Finance Committee as of June 30, 2024

The Foundation was started in 1994 with an initial funding of \$8,996.26.

Since that beginning, **48** grants have been made to various ministries, missions and special needs at the church totaling **\$64,534.33**.

The current value of the funds invested with our Foundation is **\$248,272.56** which can be broken down as follows:

<b>Trinity Foundation Fund:</b>	<b>\$116,703.86</b>	
<b>Investment Fund:</b>	<b>\$50,503.86</b>	
<b>Grant Fund:</b>	<b>\$9,808.15</b>	
<b>Scholarship Fund:</b>	<b>\$56,391.85</b>	(Managed on behalf of the church & earning investment income for itself)
<b>Trinity Endowment Fund:</b>	<b>\$131,568.70</b>	(Managed and controlled by the GSCF)

All funds are currently invested in two accounts (Non-endowed & Endowed) with the Greater Salina Community Foundation. All assets are invested in institutional shares of Vanguard Index mutual funds. 75% of our assets are invested in 5 Vanguard equity funds (**1.** International Index; **2.** Mid-Cap Index; **3.** Small-Cap Index; **4.** Total International Stock Index and **5.** Emerging Markets Stock Index) and the other 25% of our assets are invested in 2 Vanguard bond funds (**1.** Short-term Bond Index and **2.** Intermediate-term Bond index). The total administrative and investment fee for our funds is 1% (100 basis points) of our average daily balance as of June 30 for the prior 12 months.

90% of the earnings of the **Investment Fund** and the **Grant Fund** are transferred into the **Grant Fund** at the end of each quarter.

**Net investment gain this quarter was +\$5,220.39 (+2.17%)**

**Match Madness added \$1,788.40 to our Investment Fund in April.**